Designing and Developing CCS/CCUS Projects: Conditions for Deployment, <u>Project Structures and Risk Allocation</u>

Tuesday, June 11, 2024 | 1:30 p.m. - 5:00 p.m.

Program Description

This workshop will be an interactive review of policy frameworks used around the world that regulate CCUS development and explore what is needed on the policy enablement front to take a project from concept to execution. This workshop-level discussion will walk through the selected global policies that are advancing CCUS development and how these differing policies enable (or not) the ambitious projects required to meet NetZero objectives. We will discuss the potential scope, best practices and pitfalls of how governments are working to support the progress and development of CCUS projects.

Workshop Faculty

Nick Fulford, Senior Director, Gas/LNG-Carbon Management-Energy Transition—Americas, Gaffney Cline
Nick is Gas/LNG and Carbon Management Senior Director — Americas for GaffneyCline, with over 40 years of
experience in the natural gas sector working on all aspects of the gas value chain from complex upstream projects,
midstream and LNG export projects, LNG imports and gas to power, wholesale and retail market management,
regulatory policy and trading. He is renowned as a leading Global LNG expert who has closely been involved in the
US gas markets since the late 1980s and again more deeply since 2008 with the rise of the US shale gas boom. In
recent years, Nick has engaged with the emerging Energy Transition impacts on energy markets globally, including
CCS, offsets and net-zero LNG.

Damian Johnston, VP Gas Business Development Asia Pacific, bp

Damian has worked in various roles for bp over the past 28 years occupying a range of downstream and upstream roles. After starting out in the downstream Damian has spent the last 15 years in various commercial and marketing roles in the Asia Pacific region. As the Vice President Gas & Low Carbon Energy Growth, Asia Pacific, Damian is focussed on building the resilient gas portfolio in the region – implementing bp's strategy for an orderly transition to low carbon energy. Damian has completed a Bachelor of Commerce, a Masters in Business Administration and a Masters in Business Research. Outside of the office, Damian enjoys running, cycling, global trekking, drinking a lot of coffee and getting out amongst nature.

Darren Murphy, Partner, Jones Day

Darren Murphy has acted on major M&A and project development transactions in Australia and the wider Asia Pacific region for more than 25 years. He has particular experience in the upstream and downstream energy, mining, power and renewables, and technology sectors. His skills span traditional industries, in particular oil and gas and LNG (liquefied natural gas), as well as energy transition where he has advised on projects and transactions across solar, wind (onshore and offshore), hydrogen, biomass, geothermal, waste-to-energy, and energy storage.

Darren is involved across the life cycle of major projects, including project structuring, joint ventures, foreign investment regimes, title and tenure, upstream issues and exploration, government agreements, share and asset acquisitions, operating agreements, royalty interests, unitizations, farm-ins and farm-outs, onshore and offshore facilities, sales and offtake, power purchase agreements and derivatives, energy transportation, facility access rights, construction, abandonment and decommissioning, regulatory and operational issues, and investor protection.

He has lived and worked in the United States, Singapore, and Australia, including working in-house for a NYSE-listed energy company in Kansas City, Missouri. He is the Australia-Pacific Chapter Regional Director for the Association of International Energy Negotiators (AIEN) and previously served as co-chair of the Energy Committee of AmCham Singapore and on the Singapore AIEN Committee.

Vitaly Osokin, Business Development Manager, Chevron

Vitaly is a globally mobile Business Development executive with over 20 years of experience in the Metals & Mining and Energy industries including 13 years of international assignments in North America, Europe, Eurasia and Asia Pacific with the world's leading integrated energy company. He is currently a Deputy General Manager, Origination, with Chevron's Corporate Business Development responsible for identifying, assessing & executing new energies business development opportunities in Asia Pacific in alignment with the company strategy in the region. Vitaly works closely with senior executives and business leaders across the Enterprise who appreciate my leadership skills, business acumen and creative problem-solving. His colleagues recognize my ability to distill complex issues into a simple story to achieve buy-in and alignment from key stakeholders. He joined Chevron as a member of the MBA Commercial Development Program - a leadership program that allowed him to lead high-caliber cross-cultural teams via a breadth of functional and geographic assignments in Upstream, Midstream and Downstream. Vitaly was nominated to Chevron's Emerging Leaders Program and Chevron Leadership Forum, two highly selective in-house Leadership Development programs. Prior to Chevron, he worked for the 2nd largest aluminum producer in Russia where, within 5 years, he grew from the position of Financial Analyst to the Manager of Strategic Projects responsible for managing projects worth more than \$500 million. Vitaly has an MBA from Duke University (concentration in Finance & Strategy) with the Dean's List distinction (top 10%).