



International Best Practices in the Petroleum Sector - Topical Issues Workshop 2017

Wednesday, May 31, 2017 – New Plymouth

Presenters:

Owen L. Anderson, Professor and Distinguished Oil and Gas Scholar, University of Texas School of Law
Sean Rush, Barrister, Spindletop Law Limited

Agenda:

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| 8:45am-9:00am | Registration |
| 9:00am-9:15am | Introduction |
| | <u>Decommissioning - Offshore</u> |
| 9:15am -9:45am | International Legislation relevant to offshore decommissioning - Anderson
Application to New Zealand - Rush |
| 9:45am-10:15am | UK - the development of decommissioning regulation and commercial structures to achieve 'clean seas' - Rush |
| 10:15am-11:00am | Other international examples including the Gulf of Mexico where 'rigs to reefs' operates - Anderson |
| 11:00am-11:15am | Coffee Break |
| | <u>Decommissioning - Onshore</u> |
| 11:15am -11:45am | Summary of NZ issues/MBIE paper: Managing 3rd party risk exposure from onshore petroleum wells - Rush |
| 11:45am-12:15pm | Analysis/Observations/International experience - Anderson |
| 12:15am-1:00pm | Lunch |

Service Contracting/Local Benefits

- 1:00pm-3:30pm Service Contracts- Anderson
- Introduction on compensation, warranties, remedies, and risks
 - The Macondo Catastrophe—as a case study
 - Allocation of risk
 - No Fault Indemnity Strategies (“knock for knock”)
 - Insurance Supporting Indemnities
- 3:30pm-3:45pm Coffee Break
- 3:45pm-4:45pm Indigenous/Human Rights and the Extractive Industries - Anderson
- Presentation of the AIPN research paper ‘Human Rights Responsibilities in the Oil and Gas Sector: Applying the UN Guiding Principles’
 - Examples from the US, Canada, Australia
- 4:45pm-5:00pm Questions/Conclusions – Anderson & Rush
- 5:00pm-6:00pm Reception/Drinks