



2017 MODEL CONTRACTS WORKSHOP



WORKSHOP PROGRAM

MONDAY, JUNE 19, 2017

- 5:30 - 6:30PM Early Registration
- 6:30 - 8:00PM **Welcome Reception** at the Hotel Continental

TUESDAY, JUNE 20, 2017

- 8:00 - 8:45AM Registration & Arrival Coffee
- 8:45 - 9:00AM **Welcome & Introduction**
Sean Korney (Burnet, Duckworth & Palmer LLP) and Torgeir Løland (Statoil ASA), Co-Chairs of 2017 MCWS
- 9:00 - 9:45AM **Globalization and Protectionism**
In the year since the last Model Contracts Workshop we have perhaps witnessed the apex of globalisation. The formation of global value chains has slowed and protectionism as an active policy choice has returned under President Trump. In this session, Geir Westgaard (Statoil ASA) will consider how recent geopolitical changes, including Brexit and Europe, and developments in the US, Russia and Iran could impact the oil and gas industry.
- 9:45 - 10:30AM **Unitization and Unit Operating Agreement**
A new AIPN drafting committee was approved in 2015 to review the 2006 Unitization and Unit Operating Agreement in light of the 2012 JOA. This session will be led by the co-chairs of the drafting committee, Andrew Derman (Thompson & Knight LLP) and Dave Asmus (Morgan, Lewis & Bockius LLP), to outline the status of the project and identify additional issues for review, followed by breakout groups.
- 10:30 – 11:00AM Morning Coffee Break
- 11:00 - 12:30PM Delegates will split into two workshop groups to discuss in more detail the key issues, options and alternatives being considered by the drafting committee.

Workshop 1	Workshop 2
Unitization and Unit Operating Agreement	Unitization and Unit Operating Agreement

- 12:30 - 2:00PM Luncheon
- 2:00 - 3:00PM **Rollout of the International Dispute Resolution Agreement**
Following the launch of 2017 AIPN Dispute Resolution Agreement, Tim Martin (Northumberland Chambers Inc.), co-chair of the drafting committee, will review the status of the rollout of the new agreement and seek feedback from delegates on how it is being received and issues regarding its use in practice.
- 3:00 - 3:30PM Afternoon Coffee Break

3:30 - 5:00PM

Corporate Sustainability in Contracts

Contract Disclosure is encouraged as part of the new Extractive Industries Transparency Initiative (EITI) Standard (July 2013). The Oil & Gas industry is set to incorporate human rights clauses into joint operation agreements. The Modern Slavery Act 2015 passed in UK introduces expectancies that businesses make public efforts to stop the use of slave labor by its suppliers. These are all topics considered to be part of our industries Corporate Sustainability efforts. In this session, Heidi Christin Olsen (Statoil ASA) and Siri Farstad (Statoil ASA) will give an introduction to the topics and expand on how they impact our business.

WEDNESDAY, JUNE 21, 2017

8:00 - 8:45AM

Registration & Arrival Coffee

8:45 - 10:15AM

Asset Purchase & Sale Agreement

A new AIPN drafting committee is in the process of being approved to complete a new Asset Purchase & Sale Agreement. This kick off session will be led by co-chairs Uisdean Vass (Bond Dickinson LLP) and Chris Strong (Vinson & Elkins LLP) to get the project started.

10:15 - 10:45AM

Morning Coffee Break

10:45 - 12:00PM

Recent Developments, Trends and Issues in Civil and Common Law

Peter Roberts (Orrick LLP) and Torkjel Grøndalen (Michelet & Co) will lead a discussion of recent developments in common and civil law on issues that arise frequently under the suite of AIPN Model Agreements and the differing approaches of the two systems.

12:00 - 1:30PM

Luncheon

1:30 - 2:15PM

International Joint Operating Agreement (2012)

For the 2012 AIPN International Joint Operating Agreement, Miles Prillaman (ExxonMobil Corporation) will review key terms and issues, including key changes from the 2002 Model.

2:15 - 3:00PM

Unconventional Resource Operating Agreement

The AIPN Model UROA was launched in August 2014. Owen Anderson (The University of Texas School of Law) will review the UROA and lead a discussion and seek input from delegates on their experience of using the model agreement in its first year.

3:00 - 3:30PM

Afternoon Coffee Break

3:30 - 5:00PM

Delegates will split into two workshop groups, and the speakers will discuss feedback from delegates on how each form is being received and issues regarding its use in practice.

Workshop 1	Workshop 2
International Joint Operating Agreement	Unconventional Resource Operating Agreement

THURSDAY, JUNE 22, 2017

8:00 - 8:45AM Registration & Arrival Coffee

8:45 - 9:45AM Delegates will split into two workshop groups to discuss in more detail the key issues, options and alternatives being considered by the drafting committees of the following two agreements: International Drilling Contract and Services Agreements, co-chair Bill Pugh (Liskow & Lewis); and Model International Area of Mutual Interest Agreement, co-chair Frank Alexander (Dentons Canada LLP).

Workshop 1	Workshop 2
International Drilling Contract and Services Agreements	Model International Area of Mutual Interest Agreement

9:45 - 10:15AM Morning Coffee Break

10:15 - 11:45AM **International Farmout Agreement**

Jennifer Josefson (King & Spalding), co-chair of the drafting committee, will update the delegates on the progress made by the revision committee and discuss the key issues, options and alternatives under development for the revision to the 2004 version of the International Farmout Agreement.

11:45 - 12:15PM **Future AIPN Model Contracts**

AIPN is constantly seeking to ensure that its model contracts are up to date and relevant for its members. In this session, the outgoing AIPN VP Model Contracts Bill Pugh will lead a discussion considering which AIPN model contracts require updating and whether the AIPN should consider creating any new model contracts.

12:15 - 12:30PM **Wrap up MCWS and final comments**

Sean Korney (Burnet, Duckworth & Palmer LLP) and Torgeir Løland (Statoil ASA), Co-Chairs